



What people are saying about VIDA

I am interested in participating in the VIDA program so that I can finish college and get a degree in Human Services so that I may be able to get a higher paying job with health benefits for my family.

- Peggy, Abingdon

I am very interested in this program. I feel that this is a big opportunity to help become self-sufficient and to be able to budget to save towards a goal of being a homebuyer.

- Alisha, Charlottesville

I want to thank you for this opportunity of a lifetime. My entire lifelong dream has always been to own my home. Now it has come true!

- Angela, Roanoke

This program receives funding from the Virginia Department of Social Services, Virginia Housing Development Authority, and U.S. Department of Health and Human Services – Office of Community Services' Assets for Independence Grant.



Virginia Department of Housing
and Community Development
501 North Second Street
Richmond, Virginia 23219

VIDA

Invest in your future



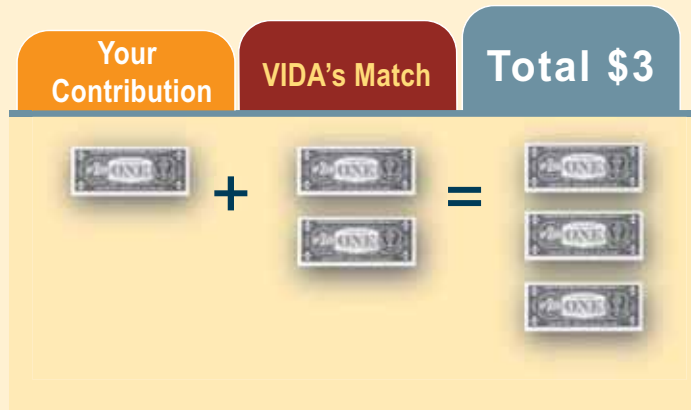
With the Virginia Individual Development Accounts Program



Virginia Department of Housing
and Community Development

VIDA

Virginia Individual Development Accounts Program



What is special about the VIDA savings accounts?

VIDA matches \$2 to every \$1 you save in a VIDA savings account. Matching funds are limited to \$4,000 per participant with a maximum of two participants per household.



What is VIDA?

The Virginia Individual Development Accounts (VIDA) program helps eligible families learn how to manage their money and save to purchase a home, pay for school or start a business through a special VIDA savings account.

You use the savings to:

- **Buy your first house**
- **Start a business**
- **Save for you or your child's education** (vocational training, community college, undergraduate or graduate degrees)

How can VIDA help me?

VIDA can help you establish a savings goal and plan to reach that goal. We will teach you about credit and budgeting, and homeownership, business planning, or career planning.

Am I eligible?

Yes, if you:

- Are a U.S. citizen or legal alien
- Employed
- Have a dependent child under the age of 18 living with you if saving for a business or education
- Meet household income requirements:
 - ✓ A household of one earning a yearly income no more than \$20,420
 - ✓ A household of two earning a yearly income no more than \$27,380
 - ✓ A household of three earning a yearly income no more than \$34,340
 - ✓ A household of four earning a yearly income no more than \$41,300
 - ✓ For each additional person add 6,960 to the maximum yearly income
- Are able to save a minimum of \$25 per month

How do I get involved?

You will work directly with one of the participating organizations. To learn more about VIDA and to find a local organization in your area, contact us at (804)371-7030 or at www.dhcd.virginia.gov/VIDA

